PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
84.96	-2.18%
Expiry	19/Nov/26
Remaining	9 Days
Entry	85.31 - 85
Stoploss	85.88
Take Profit	83.88 - 83.01

BUY	
	**NGAS1K-DE26**
3.2390	0.65%
Expiry	24/Nov/26
Remaining	14 Days
Entry	3.14 - 3.16
Stoploss	3.08
Take Profit	3.21 - 3.23

BUY	
	**GO1OZ-DE26**
4,084.82	-0.72%
Expiry	26/Nov/26
Remaining	16 Days
Entry	4062 - 4066
Stoploss	4042.00
Take Profit	4082 - 4098

SELL	
	**SL10-DE26**
52.26	-2.05%
Expiry	26/Nov/26
Remaining	16 Days
Entry	52.46 - 52.34
Stoploss	52.86
Take Profit	51.87 - 51.51

BUY	
	**PLATINUM5-JA27**
1,552.60	-0.58%
Expiry	29/Dec/26
Remaining	49 Days
Entry	1560 - 1564
Stoploss	1550.00
Take Profit	1581 - 1595

SELL	
	**COPPER-DE26**
6.3008	-0.69%
Expiry	24/Nov/26
Remaining	14 Days
Entry	6.31 - 6.29
Stoploss	6.37
Take Profit	6.23 - 6.19

SELL	
	**ICOTTON-DE26**
78.39	-0.50%
Expiry	19/Nov/26
Remaining	9 Days
Entry	78.7 - 78.55
Stoploss	79.15
Take Profit	77.77 - 77.16

BUY	
	**DJ-DE26**
52,645	0.28%
Expiry	17/Dec/26
Remaining	37 Days
Entry	52464 - 52522
Stoploss	52381.00
Take Profit	52675 - 52857

BUY	
	**SP500-DE26**
7,573	-0.01%
Expiry	17/Dec/26
Remaining	37 Days
Entry	7544 - 7556
Stoploss	7522.00
Take Profit	7600 - 7630

SELL	
	**NSDQ100-DE26**
27,888	-0.45%
Expiry	17/Dec/26
Remaining	37 Days
Entry	28174 - 28072
Stoploss	28345.00
Take Profit	27706 - 27510

BUY	
	**GOLDUSDJPY-DE26**
158.18	0.17%
Expiry	26/Nov/26
Remaining	16 Days
Entry	158.11 - 158.18
Stoploss	157.92
Take Profit	158.44 - 158.66

SELL	
	**GOLDEURUSD-DE26**
1.1215	-0.08%
Expiry	26/Nov/26
Remaining	16 Days
Entry	1.1236 - 1.123
Stoploss	1.125
Take Profit	1.1206 - 1.1191

PMEX UPDATE

Major Headlines

Oil falls as Trump downplays prospect of escalation with Iran

Oil prices extended losses from the previous session on Tuesday after US President Donald Trump downplayed the need for additional military action against Iran, easing fears of sustained Middle East supply disruptions, with prospects of oversupply also in focus.

Gold slips as investors assess hawkish Fed comments, await U.S. inflation data

Gold prices edged lower on Tuesday as investors weighed hawish Federal Reserve comments on interest rates, while attention turned to upcoming U.S. inflation data for further clues on the central bank's monetary policy outlook.

Us Dollar Retreats as Oil Slides, CPI Takes Center Stage

The US dollar pulled back against all its major peers on Monday, remaining virtually unchanged against the Canadian dollar, which also suffered amid falling oil prices. Today, the dollar continues to lose ground versus most of its counterparts, albeit at a much slower pace.

USD/JPY Price Forecast: Traders seem hesitant below 158.00; US NFP awaited

The USD/JPY pair struggles to capitalize on its intraday bounce from the weekly low, touched earlier this Friday, trading below the 158.00 mark during the early European session. Traders now look to the closely watched US Nonfarm Payrolls (NFP) report for some impetus heading into the weekend. In the meantime, bets that the US Federal Reserve (Fed) will raise borrowing costs in December, along with persistent geopolitical uncertainties, help the US Dollar (USD) build on the previous day's bounce from the lowest level since late September.

EUR/USD Price Forecast: Fears of aggressive Fed tightening lift US Dollar

The Euro (EUR) surrenders its early gains and turns marginally lower at around 1.1220 against the US Dollar (USD) during the European trade on Tuesday. The major currency pair turns upside down as the US Dollar draws strength from warning that the Federal Reserve (Fed) could adopt an aggressive monetary tightening approach if United States (US) inflationary pressures continue to rise.

Economic Calendar

CPI (MoM) (Oct)
Core CPI (MoM) (Oct)
CPI (YoY) (Oct)

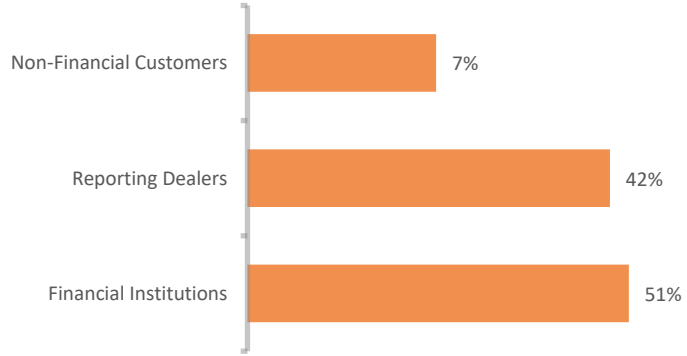
PMEX UPDATE

Forex Market Hours

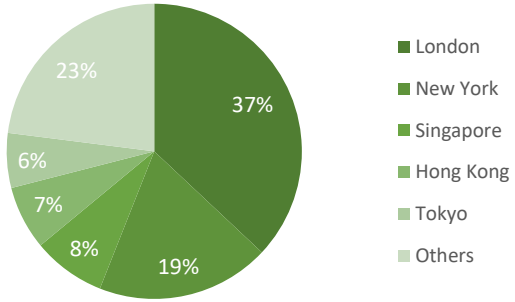


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

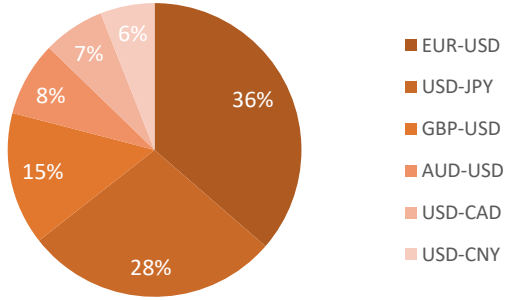
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com